UNITED COMMERCIAL BANK PLC CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2024 (UNAUDITED)

. (UNAUDITED	D .	
	30-06-2024	31-12-2023
PROPERTIES AND ASSETS	BDT	BDT
PROPERTIES AND ASSETS		<u> </u>
Cash	20 204 567 706	36,186,600,376
	38,394,567,706	
Cash in Hand (including Foreign Currencies)	9,788,037,255	8,600,450,648
Balance with Bangladesh Bank & its agent bank(s)	28,606,530,451	27,586,149,728
(including Foreign Currencies)		
•		
Balance with other banks & financial institution	24,963,111,799	22,455,110,493
In Bangladesh	7,945,848,776	5,556,154,273
Outside Bangladesh	17,017,263,023	16,898,956,220
Money at call on short notice	1,560,000,000	*
Investments	105,309,683,339	85,611,169,843
Government	89,153,673,597	70,067,335,372
Others	16,156,009,742	15,543,834,471
Loans and Advances	564,173,323,306	510,710,023,606
Loans, Cash Credit, Overdrafts etc.	549,653,161,114	500,982,069,097
Bills purchased and discounted	14,520,162,192	9,727,954,509
•		
Fixed assets including premises, furniture & fixture	19,997,221,364	19,583,158,058
'		
Other assets	15,270,976,248	13,012,610,508
Non-banking assets	. .	-
		÷
Total Assets	769,668,883,762	687,558,672,884
Total Assets	769,668,883,762	687,558,672,884
Total Assets LIABILITIES AND CAPITAL	769,668,883,762	687,558,672,884
LIABILITIES AND CAPITAL	769,668,883,762	687,558,672,884
en e	769,668,883,762	687,558,672,884
LIABILITIES AND CAPITAL Liabilities		66,590,306,142
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions	769,568,883,762 66,516,551,683	
LIABILITIES AND CAPITAL Liabilities		
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions	66,516,551,683 581,788,954,119	
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents	66,516,551,683	66,590,306,142
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts	66,516,551,683 581,788,954,119 134,918,921,045	66,590,306,142 511,392,706,168
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable	581,788,954,119 134,918,921,045 13,151,127,384	511,392,706,168 126,365,845,416 8,344,605,942
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295	66,590,306,142 511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Total Liabilities	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Deposits Capital/Shareholders' Equity	66,516,551,683 581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital	66,516,551,683 581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Deposits Capital/Shareholders' Equity	66,516,551,683 581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716 14,765,484,750 1,454,976,750 15,802,731,273
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349 14,765,484,750 1,454,976,750 15,815,735,274 26,577,961	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349 14,765,484,750 1,454,976,750 15,815,735,274 26,577,961	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716 14,765,484,750 1,454,976,750 15,802,731,273
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve	66,516,551,683 581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349 14,765,484,750 1,454,976,750 15,815,735,274 26,577,961 2,918,315,933	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 3,097,273,897
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve Retained Earnings	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349 14,765,484,750 1,454,976,750 15,815,735,274 26,577,961 2,918,315,933 7,385,214,555	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve Retained Earnings Total Shareholders' Equity	66,516,551,683 581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349 14,765,484,750 1,454,976,750 15,815,735,274 26,577,961 2,918,315,933	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 3,097,273,897 6,431,473,350
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve Retained Earnings Total Shareholders' Equity Non-Controlling Interest	66,516,551,683 581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349 14,765,484,750 1,454,976,750 15,815,735,274 26,577,961 2,918,315,933 7,385,214,555 42,366,305,223	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 3,097,273,897 6,431,473,350 41,578,517,981 186
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Term Deposits Other Deposits Other Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve Retained Earnings Total Shareholders' Equity	581,788,954,119 134,918,921,045 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 78,997,072,547 727,302,578,349 14,765,484,750 1,454,976,750 15,815,735,274 26,577,961 2,918,315,933 7,385,214,555 42,366,305,223 190	511,392,706,168 126,365,845,416 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 67,997,142,406 645,980,154,716 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 3,097,273,897 6,431,473,350 41,578,517,981

UNITED COMMERCIAL BANK PLC CONSOLIDATED OFF-BALANCE SHEET ITEMS AS AT 30 JUNE 2024 (UNAUDITED)

OFF	BALANC	E SHEET	ITEMS

CONTINGENT LIABILITIES

Acceptances & Endorsements Letter of Guarantees Irrevocable Letter of Credit Bills for Collection Other Contingent Liabilities

Other Commitments

Documentary credit and other short term trade related transactions Forward assets purchased and forward deposits placed Undrown note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments

Total Off-Balance sheet items including contingent liabilities

30-06-2024	31-12-2023
BDT	BDT

290,348,725,186	281,952,312,043
132,182,151,345	121,717,014,733
67,080,069,841	65,230,862,378
70,856,687,491	73,731,069,769
20,229,816,509	21,273,365,163

8,142,915,700	9,723,925,200
8,142,915,700	9,723,925,200
8,142,913,700	5,725,525,200
	.

298,491,640,886 291,676,237,243

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Chief Financial Officer

Company Secretary

Managing Director & CEO

Lover a

Director

UNITED COMMERCIAL BANK PLC CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED ON 30 June 2024 (UNAUDITED)

	January to June 30, 2024 BDT	January to June 30, 2023 BDT	April to June 30, 2024 BDT	April to June 30, 2023 BDT
	25 040 071 601	17 440 641 196	14,248,085,570	8,971,140,915
Interest Income	25,849,071,691	17,440,641,186 10,707,721,280	8,718,080,334	5,473,666,665
Interest Paid on Deposit and Borrowings	15,672,345,451 10,176,726,239	6,732,919,906	5,530,005,236	3,497,474,250
Net Interest Income Income from Investment	3,913,935,404	2,980,630,719	2,037,231,671	1,454,924,583
Commission, Exchange and Brokerage	5,051,921,395	3,774,050,823	2,775,279,190	1,873,603,726
Other Operating Income	162,062,240	133,148,231	74,554,288	71,351,425
Total Operating Income (A)	19,304,645,279	13,620,749,678	10,417,070,384	6,897,353,984
Operating Expenses	76			
Salary and Allowances	5,163,894,386	4,632,747,922	2,595,539,068	2,352,712,353
Rent, Taxes, Insurance, Electricity etc.	1,121,811,793	962,420,771	599,223,977	508,194,992
Legal Expenses	55,402,173	48,636,184	30,485,944	29,092,574
Postage, Stamps, Telegram, Telephone etc.	128,377,247	117,017,830	63,543,931	52,988,499
Stationery, Printing, Advertisements etc.	886,366,898	900,414,717	486,438,773	499,559,075
Chief Executive's Salary and fees	10,680,000	9,800,000	4,752,000	5,500,000
Directors' fees and other expenses	2,277,096	1,666,986	1,875,193	1,176,431
Auditors fees	830,002	715,022	-18,071,064	386,261
Depreciation and repair of Fixed Assets	1,315,862,539	1,255,589,431	431,467,455	636,054,539
Other Expenses	3,103,331,311	2,524,056,023	1,843,551,295	1,243,019,573
Total Operating Expenses (B)	11,788,833,446	10,453,064,886	6,038,806,573	5,328,684,296
Profit & Loss before provision (C) =(A-B)	7,515,811,832	3,167,684,792	4,378,263,812	1,568,669,688
Provision for Loans & Advances	2,978,598,466	950,723,270	2,215,380,333	475,578,122
Provision for diminution in value of investments	1,239,234,589	(161,730,221)	501,719,974	4,458,820
Other provisions	134,342,221	308,150,228	7,591,702	95,182,292
Total Provision	4,352,175,276	1,097,143,278	2,724,692,009	575,219,234
Total Profit before Income Tax	3,163,636,557	2,070,541,514	1,653,571,802	993,450,455
Provision for Taxation	1,894,391,339	1,113,827,874	1,021,939,689	504,581,478
Current Tax Expenses	2,403,854,459	1,692,672,435	962,656,675	964,558,149
Deferred Tax (Income)/Expenses	(509,463,119)	(578,844,561)	59,283,014	(459,976,670)
Net profit after Tax	1,269,245,217	956,713,640	631,632,113	488,868,976
Earnings Per Share (EPS)	0.86	0.65	0.43	0.33

Chief Financial Officer

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Company Secretary

Common Managing Director & CEO

UNITED COMMERCIAL BANK PLC CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30 JUNE 2024

(UNAUDITED)

(UNAUDITED)	94	
	30-06-2024	30-06-2023
	BDT	BDT
Cash flows from operating activities		
Receipt of interest	29,557,535,263	20,647,213,299
Payments of Interest	(12,745,601,054)	(9,209,012,492)
Receipt of Dividend	172,256,738	95,256,058
Receipt of Fees & Commissions	4,583,418,820	2,695,302,231
Recoveries from previously written off loans and advances	190,350,187	280,121,527
Payments to employees	(5,210,346,653)	(4,674,629,559)
Payments to suppliers	(2,247,579,057)	(3,101,734,447)
Payments for Advance Income Tax	(1,632,032,266)	(1,863,296,540)
Receipt from other operating activities	100,218,588	132,635,641
Payment for other activities	(2,944,956,663)	(2,430,838,455)
Operating profit before changes in operating assets and liabilities	9,823,263,903	2,571,017,263
Increase / Decrease in operating assets and liabilities	(20 202 250 066)	/1 002 002 107\
Statutory Deposit	(20,302,259,966)	(1,993,802,107)
Purchase/Sale of trading securities	(699,320,027)	(1,215,703,091)
Loans and advances to customers	(51,536,318,434)	(4,187,730,091)
Other Assets	(2,097,001,294)	(24,747,377)
Deposit from Banks	(2,258,841,448)	116,517,221
Deposit from customers	72,629,462,586	42,387,381,160
Other liabilities	4,456,534,048	3,059,762,491
Net cash from operating activities (A)	10,015,519,368	40,712,695,469
Cash flows from investing activities		
(Purchase)/Sale of Securities	(824,046,559)	1,284,168
(Purchase)/Sale of Property, Plant & Equipments	(1,323,822,580)	(1,175,943,823)
Cash flows from investing activities (B)	(2,147,869,139)	(1,174,659,655)
Cash flows from financing activities		
(Payment to)/ Receipts from borrowing	(2,288,849,920)	(31,245,364,119)
Payment of Sub-Ordinated Bond	284,700,000	230,000,000
Cash received from issuing of shares		
Payment of Cash dividend	-1	
Coupon payment of Perpetual Bond	(302,500,000)	(167,500,000)
Net cash from financing activities (C)	(2,306,649,920)	(31,182,864,119)
Net cash increase/decrease (A+B+C) Effects of the changes of exchange rate on cash and cash	5,561,000,309	8,355,171,695
	714,968,323	919,004,212
equivalents* Cash and cash equivalent at beginning of the year	58,641,710,871	48,915,657,129
Closing cash and cash equivalent at the end of the period	64,917,679,505	58,189,833,036
Clusing cash and cash equivalent at the end of the period	0 1/22/1012/303	55/105/055/050

Chief Financial Officer

Company Secretary

Goomso/ Managing Director & CEO

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UNITED COMMERCIAL BANK PLC CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED ON 30 June 2024 (UNAUDITED)

Particulars Paid up Share Capital Premium Share Capital Premium Reserve Reserve Reserve Reserve Reserve Reserve Reserve Reserve General Revaluation revaluation Controlling Difference Display (Post of the period Cash Dividend Display (Post of the period Cash Dividend Controlling Interest Cash Dividend Display (Post of the period Cash Dividend Display (Post of the period Cash Dividend Cash Dividend Coupon Payment on Perpetual Bond Cash Dividend Cash Dividend Coupon Payment on Perpetual Bond Cash Dividend Cash Dividend Coupon Payment Cash Dividend Cash Di	40,912,235,851	183 6,430,002,752	183	141,186,761	66,688,748	2,534,101,559	26,577,961	14,062,366,430 1,454,976,750 16,196,334,705 26,577,961 2,534,101,559	1,454,976,750	14,062,366,430	Balance as at 30 June 2023
Particulars Paid up Capital Share Capital Statutory Premium General Reserve Assets Revaluation Reserve Investment Reserve Reserve Foreign currency Evaluation revaluation of propertility on revaluation of investment in period 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350) 41,5 (6,431,473,350)	42,366,305,413	7,385,214,555		146,908,787	237,305,587	2,534,101,559	26,577,961	15,815,735,274	1,454,976,750	14,/65,484,750	paratice as at 30 June 2024
Particulars Paid up Capital Share Premium Statutory Reserve General Revaluation Reserve Assets Revaluation Reserve Investment Reserve Foreign currency Revaluation revaluation Prevaluation Reserve Non Retained Revaluation Reserve Non Retained Revaluation Prevaluation Prevaluation Reserve Investment Reserve Foreign currency Revaluation Prevaluation Revaluation Prevaluation Prevaluation of Investment Investment Investment Investment Investment Investment Investor 14,765,484,750 Investment Investor 14,765,484,750 Investment Investor 14,565,484,750 Investment Investor 14,565,484,750 Investor 14,765,484,750 Investor 14,683,770 Investor 145,088,568 Investor 186 Investor 6,431,473,350 Investor 41,500 Investor 10 Investor 14,765,484,750 Investor 14,565,484,750 Investor 14,54,976,750 Investor 15,802,731,273 Investor 2,534,101,559 Investor 418,083,770 Investor 145,088,568 Investor 186 Investor 6,431,473,350 Investor 41,500 Investor 186 Investor 6,43		(4)	4		•				1		Palance and the control
Particulars Paid up Capital Share Capital Statutory Premium General Reserve Assets Reserve Investment Revaluation revaluation revaluation propertial and our propertial fland Foreign currency Premium revaluation of investment int on Pernetual Rand 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217 41,500,245,217	(302,500,000)	(302,500,000)		1		•					Non-Controlling Interest
Particulars Paid up Capital Share Capital Statutory Premium General Reserve Assets Reserve Investment Revaluation revaluation revaluation revaluation propertion investment Investment Reserve Foreign currency Point revaluation revaluation revaluation of investment in e period Investment (Assets Reserve		•						1			Coupon Payment on Pernetual Road
Paid up Capital Share Premium Statutory Reserve General Reserve Assets Revaluation Reserve Investment Revaluation Reserve Foreign currency pain/(loss) Non Controllin gain/(loss) Retained pain/(loss) Non Controllin gain/(loss) Retained gain/(loss) 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 1,269,245,217 1 1,269,245,217 1	,			•						•	Stock Dividend
Paid up Capital Share Premium Statutory Reserve General Reserve Assets Revaluation Reserve Investment Revaluation Reserve Foreign currency revaluation Reserve Non gain/(loss) Retained gain/(loss) Non Gentrollin gain/(loss) Retained gain/(loss) Assets 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,269,245,217 1 1,269,245,217 1	•	(10,000,000)				i i		1			Cash Dividend
Paid up Capital Share Premium Statutory Reserve General Reserve Assets Revaluation Reserve Investment Revaluation Reserve Foreign currency revaluation Reserve Non pain/(loss) Retained Gontrollin gain/(loss) Non Controllin gain/(loss) Retained Gontrollin gain/(loss) Assets Controllin gain/(loss) Assets gain/(loss) 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5	1,209,245,21/	1,209,245,217			•		•	13,004,000			Appropriation made during the period
Paid up Capital Share Premium Statutory Reserve General Reserve Assets Revaluation Reserve Investment Revaluation Reserve Foreign currency translation Reserve Non pain/(loss) Retained Gontrollin gain/(loss) Non Controllin Earnings 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5	2022,020,1	1 760 745 717			•		1			•	Act brott for the belied
Paid up Capital Share Premium Statutory Reserve General Reserve Assets Revaluation Reserve Investment Revaluation Reserve Foreign currency revaluation Reserve Non gain/(loss) Retained Gontrollin gain/(loss) Retained Earnings 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 41,5	1 820 220			1,820,220	•		•	•		,	Tot profit for the party of controller
Paid up Capital Share Premium Statutory Reserve General Reserve Assets Reserve Investment Revaluation Reserve Investment revaluation Reserve Foreign currency pain/(loss) Non translation gain/(loss) Retained gain/(loss) 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350	(180,778,183	•			(180,//8,183)		•			6 (Urrency Translation adjustment
Paid up Capital Share Premium Statutory Reserve General Reserve Assets Revaluation Reserve Investment Revaluation Reserve Foreign currency revaluation Reserve Non Station General Retained Earnings 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350 14,765,484,750 1,454,976,750 15,802,731,273 26,577,961 2,534,101,559 418,083,770 145,088,568 186 6,431,473,350	i		1							i	Surplus/(Deficit) revaluation of investment
Paid up Share Capital Premium Share Capital Premium Reserve	41,5/8,518,16/	U,431,473,30	100	2,000,000							surplus/(Deficit) on revaluation of properti
Paid up Capital Premium Share Capital Premium Reserve		חשב כבה אכה ה	100	145 088 568	418.083.770	2,534,101,559	26,577,961	15,802,731,273	1,454,976,750	14,765,484,750	Restated balance
Paid up Share Statutory General Assets Investment Capital Premium Reserve Rese	41,578,518,168	6,431,473,350	186	145,088,568	418,083,770	2,534,101,559			1,454,976,750	14,765,484,750	Balance as at 01 January 2024 Changes in accounting policy
Paid up Share Statutory General Assets Investment Foreign currency Non Retained Capital Premium Reserve Reser		11	9	Sam (1099)	VC2CIAC			1			
	Total	Retained Earnings	Non Controllin			Assets Revaluation	General Reserve	Statutory Reserve	Share Premium	Paid up Capital	Particulars

Company Secretary

Director

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Chief Financial Officer

Commod Managing Director & CEO

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UNITED COMMERCIAL BANK PLC BALANCE SHEET AS AT 30 JUNE 2024 (UNAUDITED)

	30-06-2024	31-12-2023
PROPERTIES AND ASSETS	BDT	<u>BDT</u>
FROPERIALS AND BOOKING		
Cash	38,394,242,728	36,186,305,779
Cash in Hand (including Foreign Currencies)	9,787,712,277	8,600,156,051
Balance with Bangladesh Bank & its agent bank(s)	28,606,530,451	27,586,149,728
(including Foreign Currencies)		
	22 712 444 411	21,177,381,033
Balance with other banks & financial institution	23,712,444,411 6,695,181,388	4,278,424,813
In Bangladesh	17,017,263,023	16,898,956,220
Outside Bangladesh	177017207022	
Money at call on short notice	1,560,000,000	-
Investments	102,453,332,129	82,863,727,370
Government	88,186,465,876	69,384,568,462
Others	14,266,866,252	13,479,158,908
		EDE 050 407 020
Loans and Advances	559,380,331,842	505,969,487,028
Loans, Cash Credit, Overdrafts etc.	544,860,169,650	496,241,532,519 9,727,954,509
Bills purchased and discounted	14,520,162,192	9,727,957,505
Fixed assets including premises, furniture & fixture	17,420,571,848	17,016,419,821
Other assets	23,848,693,792	21,799,089,941
Non-banking assets	an en	
Market Barrela	766,769,616,750	685,012,410,972
Total Assets	700,700,020,700	
	700,700,010,700	
LIABILITIES AND CAPITAL	1007007020700	
LIABILITIES AND CAPITAL		
LIABILITIES AND CAPITAL Liabilities		
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions	65,196,702,572	65,271,763,944
LIABILITIES AND CAPITAL Liabilities	65,196,702,572	65,271,763,944
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts	65,196,702,572 583,641,663,808	65,271,763,944 513,394,683,785
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents	65,196,702,572 583,641,663,808 136,771,630,734	65,271,763,944 513,394,683,785 128,367,823,033
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable	583,641,663,808 136,771,630,734 13,151,127,384	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits	65,196,702,572 583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits	65,196,702,572 583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits	583,641,563,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310 722,857,356,689	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310 722,857,356,689	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310 722,857,356,689 14,765,484,750 1,454,976,750 15,730,183,055	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988 14,765,484,750 1,454,976,750 15,730,183,055
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310 722,857,356,689 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310 722,857,356,689 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961 2,918,315,933	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961 3,097,316,597
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve Retained Earnings	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310 722,857,356,689 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961 2,918,315,933 9,016,721,611	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961 3,097,316,597 7,769,983,871
LIABILITIES AND CAPITAL Liabilities Borrowings from other banks, financial institutions and agents Deposits and other accounts Current accounts & other accounts Bills Payable Savings Bank Deposits Fixed Deposit Other Deposits Other Liabilities Total Liabilities Capital/Shareholders' Equity Paid-up Capital Share Premium Statutory Reserve General Reserve Other Reserve	583,641,663,808 136,771,630,734 13,151,127,384 94,185,644,476 300,998,125,919 38,535,135,295 74,018,990,310 722,857,356,689 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961 2,918,315,933	65,271,763,944 513,394,683,785 128,367,823,033 8,344,605,942 94,572,958,191 243,315,320,401 38,793,976,218 63,501,440,259 642,167,887,988 14,765,484,750 1,454,976,750 15,730,183,055 26,577,961 3,097,316,597

UNITED COMMERCIAL BANK PLC OFF-BALANCE SHEET ITEMS AS AT 30 JUNE 2024 (UNAUDITED)

OFF BALANCE SHEET ITEMS	30-06-2024 <u>BDT</u>	31-12-2023 <u>BDT</u>
Contingent Liabilities	290,348,725,186	281,952,312,043
Acceptances & Endorsements	132,182,151,345	121,717,014,733
Letter of Guarantees	67,080,069,841	65,230,862,378
Irrevocable Letter of Credit	70,856,687,491	73,731,069,769
Bills for Collection	20,229,816,509	21,273,365,163
Other Contingent Liabilities	*	-
Other Commitments	8,142,915,700	9,723,925,200
Documentary credit and other short term trade related transactions	-	
Forward assets purchased and forward deposits placed	8,142,915,700	9,723,925,200
Undrown note issuance and revolving underwriting facilities	(##)	-
Undrawn formal standby facilities, credit lines and other commitments	-	•
Total Off-Balance sheet items including contingent liabilities	298,491,640,886	291,676,237,243

Chief Financial Officer

Company Secretary

Managing Director & CEO

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UNITED COMMERCIAL BANK PLC PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED ON 30 June 2024 (UNAUDITED)

	January to June 30, 2024 BDT	January to June 30, 2023 BDT	April to June 30, 2024 BDT	April to June 30, 2023 BDT
Interest Income Interest Paid on Deposit and Borrowings	25,636,644,924 15,673,367,025	17,074,115,140 10,592,365,523	14,150,257,170 8,713,668,872	8,792,564,939 5,414,219,092
Net Interest Income	9,963,277,899	6,481,749,617	5,436,588,298	3,378,345,847
Income from Investment	3,842,133,424	2,904,284,680	1,997,451,968	1,402,981,382
Commission, Exchange and Brokerage	4,443,546,004	3,284,983,952	2,504,563,551	1,626,986,826
Other Operating Income	96,113,543	115,467,464	42,155,313	58,818,012
Total Operating Income (A)	18,345,070,871	12,786,485,712	9,980,759,129	6,467,132,067
Operating Expenses			T HERE	
Salary and Allowances	4,768,527,635	4,257,458,838	2,401,013,797	2,165,827,035
Rent, Taxes, Insurance, Electricity etc.	1,110,997,090	940,662,151	593,240,993	496,971,203
Legal Expenses	49,052,132	44,404,490	26,290,326	26,448,720
Postage, Stamps, Telecommunication etc.	119,469,591	108,889,867	58,739,191	48,742,647
Stationery, Printing, Advertisements etc.	842,993,302	847,944,539	463,531,724	467,674,315
Chief Executive's Salary and fees	10,680,000	9,800,000	4,840,000	5,500,000
Directors' fees and other expenses	1,887,096	1,323,486	1,555,193	898,931
Auditors fees	747,502	575,022	431,251	287,511
Depreciation and repair of Fixed Assets	1,244,241,530	1,206,306,696	614,533,362	610,583,474
Other Expenses	2,589,532,471	2,110,171,101	1,353,321,561	1,016,100,077
Total Operating Expenses (B)	10,738,128,349	9,527,536,190	5,517,497,399	4,839,033,913
Profit & Loss before provision (C) =(A-B)	7,606,942,522	3,258,949,523	4,463,261,730	1,628,098,154
Provision for Loans & Advance	2,978,552,943	950,641,934	2,215,368,875	482,678,122
Provision for diminution in value of investments	1,195,108,327	(159,973,968)	477,213,567	3,380,842
Other provisions	134,342,221	308,150,228	7,591,702	95,182,292
Total Provision	4,308,003,492	1,098,818,194	2,700,174,145	581,241,256
Total Profit before Income Tax	3,298,939,031	2,160,131,329	1,763,087,586	1,046,856,898
Provision for Taxation	1,749,701,290	1,003,228,226	970,805,291	452,663,982
Current Tax Expenses	2,257,705,502	1,583,028,500	907,786,571	796,451,456
Deferred Tax (Income)/Expenses	(508,004,212)	(579,800,275)	63,018,720	(343,787,474)
Net profit after Tax	1,549,237,740	1,156,903,103	792,282,294	594,192,916
		0 70 1		0.40
Earnings Per Share (EPS)	1.05	0.78	0.54	0.40

Chief Financial Officer

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Company Secretary

Managing Director & CEO

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UNITED COMMERCIAL BANK PLC CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30 JUNE 2024 (UNAUDITED)

(UNAUDITE	<u> </u>	
	30-06-2024	30-06-2023
	BDT	BDT
Cash flows from operating activities		
Receipt of interest	29,130,850,043	19,825,866,852
Payments of Interest	(12,639,766,478)	(9,093,656,735)
Receipt of Dividend	149,670,000	81,688,363
Receipt of Fees & Commissions	3,728,577,681	2,365,979,740
Recoveries from previously written off loans and advances	190,350,187	280,121,527
Payments to employees	(4,779,207,635)	(4,267,258,838)
Payments to suppliers	(1,674,945,615)	(2,552,938,596)
Payments for Advance Income Tax	(1,430,174,334)	(1,797,993,478)
Receipt from other operating activities	93,564,692	119,638,696
	(2,877,624,545)	(2,384,139,944)
Payment for other activities		2,577,307,588
Operating profit before changes in	9,891,293,996	2,5/7,307,588
assets and Liabilities		
Increase / Decrease in operating assets and liabilities		(, , , , , , , , , , , , , , , , , , ,
Statutory Deposit	(20,302,259,966)	(1,993,802,107)
Purchase/Sale of trading securities	(387,707,345)	(1,198,363,161)
Loans and advances to customers	(53,410,844,813)	(4,050,377,898)
Other Assets	(2,078,349,239)	(1,924,727,605)
Deposit from Banks	(2,258,841,448)	116,517,221
Deposit from customers	72,505,821,472	44,280,281,681
Other liabilities	4,341,384,720	2,954,911,565
Net cash from operating activities (A)	8,300,497,376	40,761,747,284
Cash flows from investing activities		
(Purchase)/Sale of Securities	(1,030,000,000)	49,600,000
(Purchase)/Sale of Property, Plant & Equipments	(1,304,904,000)	(1,147,281,733)
Cash flows from investing activities (B)	(2,334,904,000)	(1,097,681,733)
Cash flows from investing activities (b)	ne di la companya di	
Cash flows from financing activities		
(Payment to)/ Receipts from borrowing	(359,761,373)	(31,292,003,039)
Payment of Sub-Ordinated Bond	284,700,000	230,000,000
	in the second second	
Payment of Cash dividend	(302,500,000)	(167,500,000)
Coupon payment of Perpetual Bond	(377,561,373)	(31,229,503,039)
Net cash from financing activities (C)		
Net cash increase/decrease (A+B+C)	5,588,032,003	8,434,562,512
Effects of the changes of exchange rate on cash and cash		010 004 313
equivalents*	714,968,323	919,004,212
Cash and cash equivalent at beginning of the year	57,363,686,812	47,811,087,522
Closing cash and cash equivalent at the end of the period	63,666,687,139	57,164,654,246

Chief Financial Officer

Company Secretary

Managing Director & CEO

foron 2-Director

UNITED COMMERCIAL BANK PLC STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED ON 30 June 2024 (UNAUDITED)

41,890,969,443	7,442,861,914	141,186,761	66,688,748	2,534,101,559	26,577,961	14,062,366,430 1,454,976,750 16,162,209,321 26,577,961 2,534,101,559	1,454,976,750	14,062,366,430	Balance as at 30 June 2023
opposite and the sales.									
43.912.260.060	9,016,721,611	146,908,787	237,305,587	2,534,101,559	26,577,961	15,730,183,055	1,454,976,750	14,765,484,750	Balance as at 30 June 2024
(302,500,000)	(302,500,000)	ı	•		j.			31).	Coupon Payment on Perpetual Bond
1	ı		i			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1	Stock Dividend
E		1			•				Cash Dividend
									Appropriation made during the period
1,549,237,740	1,549,237,740	1	t	- C	í	ı		ĭ	Net profit for tile period
1,777,520	ı	1,777,520	ï	1	9	31	•	,	currency translation differences
(180,778,183)	<u>(1)</u>	ı.	(180,778,183)	ī	1	1			Surplus/Deficit revaluation of investments
			•		•				surplus/Dericit on revaluation of properties
42,844,522,984	7,769,983,871	145,131,268	418,083,770	2,534,101,559	26,577,961	15,730,183,055	1,454,976,750	14,765,484,750	Restated balance
42,844,522,984	7,769,983,871	145,131,268	418,083,770	2,534,101,559	26,577,961	15,730,183,055	1,454,976,750	14,765,484,750	Balance as at 01 January 2024 Changes in accounting policy
Total	Retained Earnings	Foreign currency translation gain/(loss)	Investment Revaluation Reserve	Assets Revaluation Reserve	General Reserve	Statutory Reserve	Share Premium	Paid up Capital	Particulars

Chief Financial Officer

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Director

Company Secretary

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Managing Director's CEO

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United Commercial Bank PLC

Selective Notes to the financial statements as at and for the half year ended 30 June 2024

01. Basis of Preparation:

The half yearly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987. International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

02. Accounting policies:

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2023.

03. Operating Profit

Bank's operating profit has increased by BDT 435 crore mainly due to the increase of interest income from Loans and advances and higher commission and fees income over the same period of last year.

04. Provisions:

Provisions consists of provision for loans and advances, provision for changes in the value of investment as well as provision for off balance sheet exposure.

05. Provision for taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023, Finance Act 2024 and other relevant legislation as applicable.

06. Earnings per share (EPS):

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	Jan-Jun'24	Jan-Jun'23	Apr-Jun'24	Apr-Jun'23
Profit after tax: Profit after tax for the period (Bank) Profit after tax for the period (Consolidated)	1,549,237,740 1,269,245,217	1,156,903,103 956,713,640 1,476,548,476	792,282,294 631,632,113 1,476,548,476	594,192,916 488,868,976 1,476,548,476
Weighted average number of shares outstanding:	1,476,548,476	1,470,340,470	1,470,510,170	1,170,510,170
Earnings Per Share (EPS):	1.05	0.78	0.54	0.40
Basic Earnings per share (EPS) - (Bank) Basic Earnings per share (EPS) - (Consolidated)	0.86	0.65	0.43	0.33
Diluted Farnings Per Share (DEPS)				

No DEPS is required to be calculated for the period as there was no scope for dilution of share during the period.

	30-Jun-24	30-Jun-23
07. Net Asset Value Per Share (NAVPS) Net Asset Value Per Share (NAVPS) - Banks Net Asset Value Per Share (NAVPS) - Consolidated	29.74 28.69	28.37 27.71
08. Net Operating Cash Flow Per Share (NOCFPS) Net Operating Cash Flow Per Share (NOCFPS) - Banks Net Operating Cash Flow Per Share (NOCFPS) - Consolidated	5.62 6.78	27.61 27.57

09. Events after the reporting period

There is no material event after the reporting period.

10. Approval of 1st half yearly unaudited financial statements:

The 1st half yearly financial statements as at and for the period ended on 30 June 2024 were approved by the Board on 30 July 2024.

nief Financial Officer

Company Secretary

Lover 2-Director